Reg. No. | | | | | | | | |

G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.

UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2025.
(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.Com. BUSINESS ANALYTICS

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
III	PART - III	CORE - 5	U23BA305	CORPORATE ACCOUNTING I

Date & Session:07.11.2025/AN **Time : 3 hours** **Maximum: 75 Marks**

Course Outcome	Bloom's K-level	Q. No.	**SECTION – A (10 X 1 = 10 Marks)** Answer ALL Questions.
CO1	K1	1.	Equity share holder is ------- of the company. a) creditor b) promoter c) debtor d) owner
CO1	K2	2.	Under writing account is a ______. a) real a/c b) personal a/c c) nominal a/c d) outstanding a/c
CO2	K1	3.	Capital redemption reserve account can be utilised for issuing _____. a) fully paid bonus shares b) declare the dividend c) convert the partly paid shares in fully paid d) declare the interim dividend
CO2	K2	4.	Debentures issued as collateral security for Rs.40,000 will be debited to ______. a) debenture suspense account b) bank account c) debentures account d) investment account
CO3	K1	5.	Unclaimed dividend will appear under the heading ________. a) reserves and surplus b) provisions c) current liabilities d) shareholder's funds
CO3	K2	6.	Trade mark is an example of ________. a) tangible assets b) intangible assets c) current assets d) non current investment
CO4	K1	7.	Excess of average profit over the normal profits is called _______. a) super profit b) actual profit c) adjusted profit d) normal profit
CO4	K2	8.	Intrinsic value of share is calculated by dividing the ---- of the company by the number of shares. a) total assets b) net assets c) market value d) face value
CO5	K1	9.	Ind AS 8 is associated with ______. a) Revenue Recognition b) Accounting for Investments c) Accounting Policies and Errors d) Property, Plant and Equipment
CO5	K2	10.	Ind AS are issued by _______. a) ICA b) SEBI c) RBI d) MCA

Course Outcome	Bloom's K-level	Q. No.	**SECTION – B (5 X 5 = 25 Marks)** **Answer ALL Questions choosing either (a) or (b)**
CO1	K3	11a.	Adib Ltd issued 15,000 shares of Rs.10 each at a premium of Rs.2 per share, payable Re.1 per share on application, Rs.6 per share on allotment including premium, Rs. 3 per share on first call and Rs. 2 per share on final call. The shares were all subscribed and money was duly received. Give the journal entries. **(OR)**
CO1	K3	11b.	Vijay ltd issued 20,000 shares which were underwritten as follows : X -12000 Shares Y-5000 shares and Z – 3000 shares. The underwriters made applications for him underwriting as under : X -1600 Shares Y-600 shares and Z – 2000 shares. The total subscriptions excluding firm underwriting but including marked applications were for 10000 shares. The marked applications were as under : X -2000 Shares Y-4000 shares and Z – 1000 shares . You are required to show the allocation of liability of the underwriters.
CO2	K3	12a.	ABC Ltd has 5,000 8% Redeemable Preference Shares of Rs.100 each fully paid up. When these shares became due to redemption the company issued new 6% 2500 redeemable preference shares of Rs.100 each at a premium of Rs. 10 and 25,000 equity shares of Rs.10 each at a premium of Rs.2 each. The new issue was fully subscribed and paid for. Then 8 % Redeemable Preference Shares were redeemed. Show journal entries. **(OR)**
CO2	K3	12b.	Distinguish between shares and debentures.
CO3	K4	13a.	A company's information are given below for the year ended 31.3.2024. Total revenue of a business Rs.34,30,000 Total expenses before charging managerial remuneration Rs.28,00,000 Provision for tax 30% The company provided managerial remuneration @ 10% of the net profits before tax and before deducting managerial remuneration. Find out the profit of the company. **(OR)**
CO3	K4	13b.	From the following particulars, prepare a statement of profit and loss a/c for the year ended 31.12.2017 Particulars — Rs Opening stock — 1,00,000 Purchases — 3,00,000 Sales — 4,00,000 Closing stock — 1,55,000 Rent and tax — 12,000 Insurance — 3,000 Electricity charges — 2,400 Salaries — 39,500

			Directors fees 3,000 Auditors fess 1,600 Commission 6,000 Advertisement 4,000 Discount received 3,500 Office expenses 11,000 Depreciation 3,000 Bank charges 1,500 Preliminary expenses 6,500 Bad debts 2,000 Interest on loan 3000
CO4	K4	14a.	Explain the circumstances under which valuation of goodwill is essential. **(OR)**
CO4	K4	14b.	From the following information, calculate value per equity share. 2000, 9% Preference shares of Rs.100 each Rs. 2,00,000 50,000 Equity shares of Rs.10 each of Rs. 8 paid up Rs. 4,00,000 Expected profits per year before tax Rs. 2,18,000 Rate of tax 50% Transfer to general reserve every year 20% of profit Normal rate of earning 15%
CO5	K5	15a.	Explain the objectives of IFRS in India. **(OR)**
CO5	K5	15b.	Explain the scope of Ind AS 38.

Course Outcome	Bloom's K-level	Q. No.	**SECTION – C (5 X 8 = 40 Marks)** **Answer ALL Questions choosing either (a) or (b)**
CO1	K3	16a.	Explain the different types of underwriting. **(OR)**
CO1	K3	16b.	S Ltd invited the public to subscribe 10,000 equity shares of Rs.100 each at a premium of Rs.10 per share. Payment was to be made as follows- on application Rs.20, on allotment 40(including premium), on first call 30, on final call 20. Applications totalled for 13000 shares, applications for 2000 shares were rejected and allotment was made proportionately to the remaining applicants. The directors made both the calls and all the moneys were received except the final call on 300 shares which were forfeited. Later 200 of these forfeited shares were issued as fully paid at Rs.85 per share. Journalise these transactions.
CO2	K4	17a.	New ways Limited issues 1,000 6% debentures of Rs. 100 each. Give journal entries in each of the following cases. a. The debentures are issued and redeemed at par. b. They are issued at a discount of 6% but redeemable at par. c. They are issued at a premium of 5% but redeemable at par. d. They are issued at a discount of 4% but redeemable at a premium of 5%. **(OR)**

CO2	K4	17b.	Thamiz Ltd offered 20,000, 10% debentures of Rs. 10 each at a premium of 5% were payable as under On application Rs. 3 per debenture On allotment Rs. 4.50 per debenture On first and final call Rs. 3 per debenture Public applied for 22,000 debentures. The directors allotted 20,000 debentures and rejected the remaining applications. All moneys due were fully received. Give journal entries.
CO3	K4	18a.	From the following balances and additional information for the year ended 31.3.2017. Prepare the final accounts in the books of a company

	Rs
Purchases	9,25,000
Wages	4,24,325
Manufacturing expenses	65,575
Salaries	70,000
Bad debts	10,550
General expenses	84,175
Stock 1.4.16	3,75,000
Goodwill	1,00,000
Cash	2,28,250
Directors fees	31,125
Debenture interest	45,000
6 % Debenture	15,00,000
Sales	20,75,000
Preliminary expenses	25,000
Calls in arrear	37,500
Machinery	15,00,000
Building	16,50,000
Interim dividend	1,87,500
Furniture	35,000
Debtors	4,36,000
Share capital	20,00,000
Profit and Loss account (cr)	72,500
Creditors	1,67,500
Bills payable	2,90,000
General reserve	1,25,000

Additional Information :

1.Closing stock Rs. 4,55,000

2.Depreciation – Machinery Rs. 10%

3.Write off preliminary expenses

4. Provision for doubtful debts Rs. 4,250

5.Provide for six months interest on debentures.

(OR)

CO3	K4	18b.	From the following balances, prepare Statement of profit and lots of LRL Co Ltd. for the year ended 31.3.2024

Particulars	Rs
Opening Stock	60,000
Purchases	2,10,000
Sales	3,25,000
Wages	60,000

Discount allowed	5,200
Depreciation	5,000
Salaries	19,500
General expenses	9,950
Printing expenses	3,400
Rent	4,000
Discount received	2,150
Interest received	1,000

Additional information:
i) Closing stock Rs. 2,11,500
ii) A tax provision of Rs. 6,000 is considered necessary.
iii) An amount of Rs. 1,500 is due for salary.

CO4 | K5 | 19a.

The following particulars are available in respect of the business carried on by Vasu:
i) Capital employed Rs. 50,000.
ii) Trading Results - 2004 Profit Rs. 12,200; 2005 Profit Rs. 15,000; 2006 Loss Rs. 2,000; 2007 Profit Rs. 21,000.
iii) Market rate of interest on investments 8%.
iv) Rate of risk return on capital invested in business 2%.
v) Remuneration from alternative employment of the proprietor (if not engaged in business) Rs. 3,600 p.a.

You are required to compute the value of goodwill on the basis of 3 years' purchase of super profits of the business calculated on the average profits of the last four years.

(OR)

CO4 | K5 | 19b.

Balance sheet of X Ltd as on 31.3.2013

Liabilities	Rs.	Assets	Rs.
6% Preference shares of Rs. 100 each	50,000	Goodwill	10,000
2000 Equity shares of Rs.100 each	2,00,000	Machinery	1,00,000
Reserve fund	50,000	Stock	30,000
P/l a/c	20,000	Debtors	60,000
Debentures	12,000	Cash	1,00,000
Creditors	8,000	Preliminary expenses	40,000
	3,40,000		3,40,000

Depreciate machinery by Rs. 25,000. Average profits for the last five years Rs.15,000. Take goodwill on the basis of 3 years purchases. Calculate the value of equity shares on the basis of net asset method.

CO5 | K5 | 20a.

Enumerate the applicability of IFRS in India.

(OR)

CO5 | K5 | 20b.

Discuss the disclosure requirements of Ind As 8.